



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB1596

Introduced 02/16/05, by Rep. Lou Lang

SYNOPSIS AS INTRODUCED:

215 ILCS 5/397

from Ch. 73, par. 1009

Amends the Illinois Insurance Code. Excludes from uniformity requirements fire insurance policies issued to industrial insureds that exclude coverage for fire or other peril caused directly or indirectly by terrorism.

LRB094 08299 LJB 38491 b

1 AN ACT concerning insurance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 397 as follows:

6 (215 ILCS 5/397) (from Ch. 73, par. 1009)

7 Sec. 397. Standard fire policy.

8 (a) † The Director of Insurance shall promulgate such rules
9 and regulations as may be necessary to effect uniformity in all
10 basic policies of fire and lightning insurance issued in this
11 State, to the end that there be concurrency of contract where
12 two or more companies insure the same risk.

13 (b) Commercial insurance policies issued to one or more
14 industrial insureds, as defined in Section 121-2.08 of this
15 Code, shall be exempt from the uniformity requirements set
16 forth in subsection (a) insofar as the commercial insurance
17 policies issued to industrial insureds may exclude coverage for
18 loss by fire or other peril insured against if the fire or
19 other peril is caused directly or indirectly by terrorism.

20 (Source: P.A. 80-1441.)